

Exxaro decided to broaden the shareholding in the new company to include an established power utility that would share its vision for creating a sustainable long-term cleaner energy power company in Southern Africa. Exxaro chose the Tata Power Company Limited ("Tata Power") as the other shareholder of Cennergi, through its wholly-owned Mauritian-registered subsidiary Khopoli Investments Limited. The two shareholders possess complementary skills that provide the right synergies for a successful partnership.

S Exxaro chooses Tata Power

Together, Exxaro and Tata Power launched Cennergi in March 2012. The powerful partnership ensures that Cennergi possesses the skill set, track record and experience to become a successful South African private power company.

S Cennergi launches in March 2012

Cennergi won the bids for two wind farm projects in the Eastern Cape by participating in the Department of Energy's Renewable Energy Independent Power Producer's Programme (REIPPP) in Window 2 of 2012. The South African Department of Energy has concluded R47 billion worth of contracts in the renewable energy programme, with 28 projects in wind, solar and small hydro technologies to be developed in four provinces in the country. Cennergi secured the bid for two of the wind farm projects, more than allotted to any other company in the wind sector. This is affirmation that Cennergi is a serious player in the continent's energy future.

S Cennergi wins two REIPPPP window bids

S Exxaro casts its vision for an energy company

Cennergi was established in response to the opportunities created for IPPs in South Africa through the Department of Energy's Renewable Energy Independent Power Producer's Programme (REIPPPP). Exxaro's vision was to establish an energy company that could capitalise on the opportunities resulting from energy supply constraints and the move towards a low-carbon economy in the region. Exxaro then developed a portfolio of energy projects, while establishing a team of passionate and experienced professionals to lead the envisaged organisation.

S Two energy powerhouses collaborate

Exxaro is the 2nd largest producer of coal in South Africa and the largest supplier of coal to Eskom. The company has a strong track record in project execution in South Africa. Tata Power is India's largest integrated power company with an installed generation capacity of 8521 MW. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to "lighting up lives" for generations to come.

S Cennergi sets new 5-year business strategy

Up until early 2014, Cennergi was only pursuing opportunities in large scale generation, with public utilities being the primary off-takers. However, opportunities exist all along the energy value chain which should be carefully considered and assessed for viable investment that supports a strategy that positions Cennergi as an energy company and not just an electricity generation company. As a long term strategy Cennergi has refined its strategy to participate in regional power pools which in turn will facilitate energy trading for Cennergi, and increase the opportunity to participate in projects outside of South Africa.